

Minutes of the 20th AGM, Co-operative Federation of Victoria Ltd, 12.30pm – 1.10 p.m., 16 October 2002, Urban Camp Melbourne Co-operative Ltd, Brens Drive, Parkville

Present:

Avoca District Co-operative Ltd (Tony O'Shea)

Co-operative Energy Ltd (David Griffiths)

Demo Dairy Co-operative Ltd (J.N.Black)

Northcote Rental Housing Co-operative Ltd (Greg Moloney)

South East Housing Co-operative Ltd (Shirley Faram)

Urban Camp Melbourne Co-operative Ltd (P. O'Sullivan)

Y.C.W. Co-operative Society Ltd (John Luckman)

Graeme Charles

Chris Greenwood

Kevin Walsh, YCW Co-operative Society Ltd

Proxies:

Gippsland Herd Improvement Co-operative Ltd – held by David Griffiths

Alpaca Co-operative Ltd – held by David Griffiths

Pyrenees Hay Processors Co-operative Ltd – held by Tony O'Shea

Pyrenees Store Co-operative Ltd – held by Tony O'Shea

North East Telecommunications Co-operative Ltd – held by Tony O'Shea

Southern Energy Co-operative Ltd – held by Tony O'Shea

Apologies

Co-operative Development Services Ltd

Co-operative Purchasing Services Ltd

Ruach

Wathauroong

Co-operative Prayer

The Chairman, Tony O'Shea, opened the meeting with the co-operative prayer:

Minutes

That the minutes of the 19th AGM 13 December 2001 be signed by the Chairman as a true and accurate record.

M: Demo Dairy Co-operative Ltd S: Y.C.W. Co-operative Society Ltd CARRIED

Auditor, Financial and Directors Reports

That the reports from the board, auditor and officers of the Federation upon the transactions of the Federation during the 2001/02 financial year including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2002 be received.

M: South East Housing Co-operative Ltd S: Y.C.W> Co-operative Society Ltd CARRIED

Election of Directors

The Returning Officer, David Griffiths, said that there had been only one nomination and that he declared Tony O'Shea elected.

That Chris Greenwood be elected as an independent director.

M: Demo Dairy Co-operative Ltd S: Y.C.W> Co-operative Society Ltd CARRIED

He noted that the board would search for a replacement to fill the remaining vacancy.

The Chairman noted his plan to visit member co-operatives and a possible by-product of this would be finding someone to fill the casual vacancy.

The Y.C.W. Co-operative Society Ltd (John Luckman) queried how this would result in an election for the position at the next AGM The Chairman said that this was unavoidable and the Secretary said that what had been protected by the Rule change was that directors elected for three years would remain in office for three years unless they resigned.

Remuneration of Directors

That Directors do not receive any remuneration as Directors for the 2002/03 financial year.

M: Demo Dairy Co-operative Ltd S: Northcote Rental Housing Co-operative Ltd
CARRIED

Annual Subscription

That the membership annual subscription levels for the financial year 2002/03 remain at existing levels.

Annual Turnover \$	Annual Subscription \$
0-20,000	100
20,000-100,000	150
100,000-500,000	250
500,000-1 million	350
1-2 million	500
2-3 million	750
3-4 million	1000
4-5 million	1250
5-6 million	1500
6-7.5 million	1750
7.5 – 10 million	2000
10 – 50 million	2500
50-100 million	3000
100 million plus	3700

M: Urban Camp Melbourne Co-operative Ltd S: South East Housing Co-operative Ltd

Proxy Voting

The Chairman asked the Secretary to distribute notes prepared on the issue of proxy voting. He noted that without proxy votes today's meeting would not have had a quorum. He suggested that delegates consider the notes, discuss the issue with their boards and report back to himself or the Secretary.

The Chairman declared the meeting closed;

Prepared by Secretary: 16 October 2002

Checked by Chairman:

Mailed: